

## Talk

# Presenting financial statements to Works Councils: over 5,000 new clients for the profession!



### About the talk

The French act of 5 March 2014 on professional development, employment and social democracy established new obligations for works councils, particularly regarding the preparation of financial statements, the engagement of an accountant to present them and their certification by an auditor.

The procedures for fulfilling such obligations were set out by the orders of 27 March 2015 and the ANC regulation no. 2015-01 of 2 April 2015, issued by the French accounting standards authority, provided the latest details.

Since these obligations came into effect from 1 January 2015, the first services involving the presentation of the financial statements of works councils should be provided in the first quarter of 2016, with work being carried out from 2015.

So we must urgently assess the full extent of this new legally established service, both in terms of the works councils concerned and the work to be carried out, in order to meet expectations and satisfy this new market!

### Key points

- Understanding the environment of works councils and the reason behind this new activity
- Being able to offer and perform services involving the presentation of works council financial statements

### Objectives

- To learn about the environment of works councils
- To provide the necessary information regarding the accounting obligations of works councils
- To promote the development of new services

### Subjects covered

- Works councils – a specific employee representative institution
- The economic and social role of the works council/operation/budget
- The role of an accountant with works councils (why, how?)
- The accounts of the works council
- The new activity of presenting the works council's financial statements
- The certification of the works council's financial statement



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